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Cap. 2

UNITED STATES DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

Dairy Division

LOUISVILLE, KENTUCKY, MILK MARKETING AREA

Federal Order No. 46

963 Baxter Ave.
Louisville 4, Kentucky
Highland 3309

Mailing Address:
P.O. Box 37, Baxter Ave. Station
Louisville 4, Kentucky

OFFICIAL ANNOUNCEMENT OF MINIMUM CLASS PRICES - MARCH 1958

Hundredweight Prices to be used in computation of Value of 3.8% Milk

	Class Price	Class B.F. Differential
CLASS I MILK (As announced March 7, 1958)	\$4.692	\$0.074
2/ CLASS II MILK (Butter-Nonfat Dry Milk (Spray) Formula Price)	\$3.497	\$0.070
3/ CLASS III MILK (Butter Nonfat Dry Milk (Roller) Formula Price)	\$3.170	\$0.068

MARCH 1958 PRICE QUOTATIONS

Average Chicago Butter Price	\$0.59308
Average Spray (\$.15170) and Roller (\$.13550) Nonfat Dry Milk Price	\$0.14360
Average Cheese Price - Wisconsin Primary Markets	\$0.34562
Average Condensery Pay Price - 3.5% Milk	\$3.082
Average Seven Manufacturing Plants Reported 4.0% Pay Price	\$3.032

MARCH 1958 FORMULA PRICES

1/ BUTTER NONFAT DRY MILK (SPRAY-ROLLER) FORMULA PRICE - SEC. 946.50(a)		
Chicago Butter Price \$.59308 Plus 20% = \$.71170 times 3.8=	\$2.70446	
Skim Powder: Spray-Roller Price \$.14360 Less \$.055 = \$.08860 times 8.2=	.72652	
Total		\$3.431
CHEESE-BUTTER FORMULA PRICE - SEC. 946.50(b)		
Cheddar Cheese Price \$.34562 times 8.53=	\$2.94814	
Chicago Butter Price \$.59308 times .902=	.53496	
Adjustment	(.34300)	
Sub-Total	\$2.14010	
Chicago Butter Price \$.59308 times .12 = \$.07117 times 3=	.21351	
Total		\$3.354
MIDWEST CONDENSERY FORMULA PRICE SEC. 946.50(c)		
Average Midwest Condensery Pay Price - 3.5% Milk=	\$3.08200	
Chicago Butter Price \$.59308 times .12 = \$.07117 times 3=	.21351	
Total		\$3.296
2/ BUTTER NONFAT DRY MILK (SPRAY) FORMULA PRICE SEC. 946.51(b)		
Chicago Butter Price \$.59308 times 4.56=	\$2.70444	
Skim Powder: Spray Price \$.15170 less \$.055 = \$.09670 times 8.2=	.79294	
Total		\$3.497
SEVEN MANUFACTURING PLANTS FORMULA PRICE SEC. 946.51(c) (1)		
Average Pay Price - Seven Manufacturing Plants - 4.0% Milk=	\$3.03214	
Less: Chicago Butter Price \$.59308 times .12 = \$.07117 times 2=	.14234	
Total		\$2.890
3/ BUTTER NONFAT DRY MILK (ROLLER) FORMULA PRICE - SEC. 946.51(c) (2)		
Chicago Butter Price \$.59308 plus 15% = \$.68204 times 3.8=	\$2.59175	
Skim Powder: Roller Price \$.13550 less \$.065 = \$.07050 times 8.2=	.57810	
Total		\$3.170

OFFICIAL ANNOUNCEMENT OF MINIMUM CLASS I PRICE - APRIL 1958

CLASS I MILK (Basic Formula Price 1/ \$3.431 Plus \$1.25)=	\$4.681
CLASS I BUTTERFAT DIFFERENTIAL=	\$0.074

Released: April 7, 1958

J. E. Bobo
Market Administrator

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